

Item: 04

Title: Annual report and accounts 2025/2026

Gweithredu / Action required	For consideration and approval
Amseru / Timing	Annual reporting
Argymhelliad / Recommendation	The Board is asked to consider and approve the draft Annual Report and Accounts for 2025/2026 following endorsement by the Audit and Risk Assurance Committee at an additional meeting of the committee on the 23 September 2026.
Risg / Risk	There is the potential for a reputational risk if Llais does not meet its statutory obligations and requirements to publish an annual report and audited accounts within the required timeframes.
Cyllid / Finance	There are no direct financial implications in approving this report. However, the annual report and accounts contain detailed financial information regarding Llais.
Amcan cynllun blynyddol / Annual plan objective Amcan cynllun strategol/ Strategic plan objective	This report relates to the Llais financial and corporate governance arrangements. This work relates particularly to objective 5 – which is to grow and improve as an organisation and be a trusted organisation that is valued by everyone. Good financial and corporate governance arrangements are important enablers for the successful operation and delivery of all aspects of the work of Llais and therefore, achieving all key objectives.
Ecwiti, Amrywiaeth a Chynhwysiant / Equity, Diversity & Inclusion	This report does not directly impact in this area. However, key aspects of these areas will be covered in the content of the Annual Report.
Cyfathrebu / Communications	Please tick one of the following boxes if this activity will have an impact on: Internal: our people ☒ External: our customers/partners/stakeholders ☐ ☒ External: our organisation's reputation ☒

Cymeradwyaeth / Approval/Clearance	Chief Executive
Trafodaethau/ Penderfyniadau Blaenorol / Previous discussions/decisions	The Audit and Risk Assurance Committee has played a critical part in the process for the development and approval of Llais's annual report and accounts covering 2025/2026. The committee has supported the timetable for production and processes of development by commenting and advising on the drafts of the documentation.
Awdur/ Cyflwyno / Author/presenting	Richard Bevan, Corporate Director of Governance and Board Secretary
Dyddiad / Date	7 October 2026
Cefndir / Background and Manylion / Detail	
As a Welsh Government Arm's Length Body (ALB), Llais is required to publish Annual Accounts and an Annual Report. The 2025/26 Annual Report and Accounts seek to reflect the full activities, performance, financial position and governance arrangements of Llais, as an established organisation highlighting its work across its third full operational year. The Audit and Risk Assurance Committee supported a proposed timeline for production and approval. Also, committee members have commented on the draft versions of the proposed documentation, which has helped in the finalisation of the documentation in readiness for the audit process by Audit Wales and its final approval. Following finalisation of the initial draft documentation, this was submitted to Audit Wales in July as per the agreed timeline to start the audit process. Draft versions of the documentation were also submitted by the 31 August 2026, as required, to the Audit General for Wales and the Llais Partnership Team at Welsh Government for Welsh Ministers. The Audit and Risk Assurance Committee met on the 23 September to consider the final draft document and to receive the Audit Wales Audit of Accounts Report. The committee considered the report and the draft document and agreed to recommend approval of the documentation by the Board. Thanks are extended to all Audit Wales colleagues for their audit work, to the members of the Audit and Risk Assurance Committee for the time taken to comment	

on documents, also staff of Llais, especially finance, governance and communication colleagues for their work in designing and finalising the documentation, but also to all staff who have contributed to completing the documentation, and for their work on behalf of the people of Wales, which is evident throughout the report.

Recommendation

The Board is asked to note the contents of this report and approve the final draft annual report and accounts for 2025/2026 at appendix 1 in line with the recommendation from the Audit and Risk Assurance Committee. The chair of the committee will make the final recommendation to the Board.