Item: 05

Title: Draft Annual Report and Accounts 2024/25

Gweithredu / Action required	To approve and adopt.
Amseru / Timing	Urgent
Argymhelliad / Recommendation	It is recommended that the Board receives the draft Annual Report and Accounts 2024/25 and approves and adopts the documentation as recommended by the Audit and Risk Assurance Committee.
Risg / Risk	There is the potential for a reputational risk if Llais does not meet its statutory obligations and requirements to publish an annual report and audited accounts within the required timeframes.
Cyllid / Finance	There are no direct financial implications in approving this report. However, the report and the annual report and accounts contain detailed financial information regarding Llais.
Amcan Cynllun Corfforaethol / Corporate Plan Objective/Amcan Rhaglen/ Programme objective	This report relates to the Llais financial and corporate governance arrangements. This work relates particularly to objective 5 – which is to grow and improve as an organisation and be a trusted organisation that is valued by everyone. Good financial and corporate governance arrangements are important enablers for the successful operation and delivery of all aspects of the work of Llais and therefore, achieving all key objectives.
Ecwiti, Amrywiaeth a Chynhwysiant / Equity, Diversity & Inclusion	This report does not directly impact in this area. However, key aspects of these areas are covered in the content of the draft Annual Report.
Cyfathrebu / Communications	Please tick one of the following boxes if this activity will have an impact on: **Internal:** our people ☒ **External:** our customers/partners/stakeholders ☒ **External:** our organisation's reputation ☒

Cymeradwyaeth / Approval/Clearance	This paper has been cleared by Alyson Thomas, Chief Executive.
Trafodaethau/ Penderfyniadau Blaenorol / Previous discussions/decisions	The Audit and Risk Assurance Committee has previously discussed the Annual Report and Accounts documentation and processes for finalisation and approval at its meeting in June 2025, and at a special meeting on the 30 September 2025 where it was resolved to recommend to the Board the adoption of the documentation.
Awdur/ Cyflwyno / Author/presenting	Richard Bevan, Corporate Director of Governance/Board Secretary/Katie Holiday, Director of Finance
Dyddiad / Date	27 October 2025

Cefndir / Background

As a statutory public body and a Welsh Government arm's length body, Llais is required to publish Annual Accounts and an Annual Report.

This is the second comprehensive Annual Accounts and Annual Report to be published by Llais, the first of which was for 2023/24. A limited set of Annual Report and Accounts were published for 2022/2023. The proposed Annual Report and Accounts for 2024/2025 reflects the full activities, performance, and governance of Llais, as an established and operational organisation.

Manylion / Detail

The Audit and Risk Assurance Committee on behalf of the Board has:

- Considered the legislation setting out the Annual Accounts, Annual Report, and auditing requirements.
- Discussed iterations of the draft Annual Report and Accounts 2024/25 at its meetings during the year, reflected on the learning from the 2023/2024 process and arrangements and actively commented on the draft documentation between meetings.
- At a special meeting on the 30 September 2025, the committee considered in detail the draft Annual Report and Accounts 2024/25 and considered feedback from Audit Wales on its audit of the documentation. The committee received an overview of the Audit Wales Audit of Accounts Report (including ISA 260), which is presented separately to the Board.

As a result, the committee agreed to recommend to the Board the approval of the Llais Annual Report and Accounts for 2024/2025.

The draft Annual Report and Accounts presented to the Board for approval and adoption contain:

- Performance Report
- Accountability Report, containing:
- Corporate Governance Report, including:
    - Directors' Report
    - Statement of Accounting Officer's Responsibilities
    - Governance Statement
- Remuneration Report
- The Certificate and independent auditor's report of the Auditor General for Wales to the Senedd.
- Financial Statements:
    - Statement of Comprehensive Net Expenditure
    - Statement of Financial Position (the balance sheet)
    - Statement of Cash Flows
    - Statement of Changes in Taxpayer's Equity
    - Notes to the accounts.

Llais management and the Audit and Risk Assurance Committee are grateful to Audit Wales for the support, close working arrangements and dialogue throughout the audit of the Annual Report and Annual Accounts 2024/25.

Recommendations

The Board is asked to:

- Note the contents of this report,
- Confirm the noting of the content of Audit of Accounts Report (including ISA 260) from Audit Wales considered earlier in the agenda,
- Note the recommendation of the Audit and Risk Assurance Committee to approve the draft Annual Report and Accounts 2024/25,
- Approve the signing of the documentation by the Chair and Chief Executive, and
- The Chief Executive and Chair to sign the documentation and Letter of Representation.