

**Item: 12**

**Title: Draft Corporate Risk Register**

<b>Gweithredu / Action required</b>	Approval
<b>Amseru / Timing</b>	Urgent
<b>Argymhelliad / Recommendation</b>	The Board is asked to agree the corporate risk register which capture our strategic risks.
<b>Risg / Risk</b>	Failing to capture and manage our strategic risks could lead to short and longer term consequences for Llais.
<b>Cyllid / Finance</b>	N/A
<b>Amcan cynllun blynyddol / Annual plan objective Amcan cynllun strategol/ Strategic plan objective Amcan cynllun 100 diwrnod / 100 day plan objective</b>	Our corporate risk register provides assurance to the Board, Audit Risk and Assurance Committee and the executive that all strategic risks have been identified and effectively managed. It forms part of our governance and assurance framework.
<b>Cydraddoldeb / Equality</b>	N/A
<b>Cyfathrebu / Communications</b>	Please tick one of the following boxes if this activity will have an impact on: <b>Internal:</b> our people <input checked="" type="checkbox"/> <b>External:</b> our customers/partners/stakeholders <input checked="" type="checkbox"/> <b>External:</b> our organisation's reputation <input checked="" type="checkbox"/>
<b>Cymeradwyaeth / Approval/Clearance</b>	This paper has been cleared by the Chief Executive.

<p><b>Trafodaethau neu penderfyniadau blaenorol / Previous discussions or decisions</b></p>	<p>The corporate risk register was developed by the Interim Head of Governance and Board Secretary in partnership with Tîm Arwain. The risk register has been scrutinised by the Audit and Risk Assurance Committee.</p> <p>The committee were due to scrutinise the final draft corporate risk register (paper 23-06 (09)a) on the 20 October but the meeting has been rescheduled for November 2023.</p>
<p><b>Awdur Cyflwyno / Author/presenting</b></p>	<p>Ceri Sullivan</p>
<p><b>Dyddiad / Date</b></p>	<p>29-09-2023</p>
<p><b>Cefndir / Background</b></p>	
<p>The Board is responsible for agreeing the organisation’s risk appetite, risk management policy and the corporate risk register.</p> <p>The Board agreed the risk appetite and risk management policy before Llais became operational on 1 April 2023.</p> <p>The risk management policy was then communicated to all staff and implemented.</p> <p>In April 2023, the Audit and Risk Assurance Committee (the Committee) considered an early draft of the corporate risk register and provided comments and suggestions on how the register could be improved.</p> <p>Other iterations of the risk register were then shared with the Committee and Tîm Arwain for comment.</p> <p>The risk register was also shared with the Deputy Director of Assurance in Welsh Government who provided additional assurance and positive feedback.</p> <p>The corporate risk register is a working document and will be reviewed monthly by Tîm Arwain and quarterly by the Committee.</p> <p>The Board will be provided with quarterly updates which will include comments and assurance from the Committee and Tîm Arwain.</p>	

## Manylion / Detail

The final draft of the corporate risk register has been included with papers for consideration and approval – paper 23-06 (10) Annex A.

The Audit and Risk Assurance Committee has had the opportunity to discuss the risks, risk controls and further mitigating actions required. Some presentational changes have been made to the risk register since then and an additional column has been added (as per the Committees request) outlining the types of assurance being received against each of the risks.

### **Action:**

The Board is asked to agree the corporate risk register.

### **Next steps:**

The Head of Governance and Board Secretary is working with the relevant leads to provide advice and support on the development of operational risk registers.

Once the operational risk registers are finalised, the most significant risks within those registers will be escalated to the Audit and Risk Assurance Committee where necessary.